

Table 5.11. Capital Transfers Paid and Received, by Sector and by Type

[Billions of dollars]

Last Revised on: August 03, 2016

Line		2008	2009	2010	2011	2012	2013
1	Capital transfers paid, by sector	193.5	272.2	186.7	137.9	140.0	105.2
2	By private business	7.6	40.4	25.8	0.0	14.3	0.0
3	Financial corporations	7.6	0.0	0.0	0.0	14.3	0.0
4	Disaster-related insurance benefits	7.6	0.0	0.0	0.0	14.3	0.0
5	Other	0.0	0.0	0.0	0.0	0.0	0.0
6	Nonfinancial corporations ^{1,2}	---	40.4	25.8	0.0	0.0	0.0
7	Noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0
8	By government	145.9	206.9	141.4	123.5	99.0	79.0
9	Federal	145.9	206.9	141.4	123.5	99.0	79.0
10	Capital grants to state and local governments ³	57.6	63.4	72.1	69.1	66.6	66.3
11	Disaster-related insurance benefits	2.8	0.0	0.0	0.0	7.6	0.0
12	Financial stabilization payments ⁴	67.7	121.9	41.5	32.4	4.7	0.0
13	Other capital transfers paid to business ⁵	0.1	8.1	12.7	8.0	8.5	5.7
14	Other capital transfers paid to persons ⁶	16.9	12.9	14.5	12.4	10.5	6.1
15	Capital transfers paid to the rest of the world (net) ⁷	0.8	0.6	0.7	1.6	1.1	0.8
16	State and local	0.0	0.0	0.0	0.0	0.0	0.0
17	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0
18	By persons	33.9	24.9	19.5	14.4	19.0	26.1
19	Estate and gift taxes, federal	28.3	20.6	15.1	9.6	14.1	20.9
20	Estate and gift taxes, state and local	5.6	4.3	4.4	4.7	4.9	5.3
21	By the rest of the world	6.2	0.0	0.0	0.0	7.7	0.0
22	Disaster-related insurance benefits	6.2	0.0	0.0	0.0	7.7	0.0
23	Other	0.0	0.0	0.0	0.0	0.0	0.0
24	Capital transfers received, by sector	193.5	272.2	186.7	137.9	140.0	105.2
25	By private business	75.0	130.0	54.2	40.4	26.6	5.7
26	Financial corporations	68.1	121.9	41.5	32.4	4.7	0.0
27	Disaster-related insurance benefits	0.4	0.0	0.0	0.0	0.0	0.0
28	Other ⁴	67.7	121.9	41.5	32.4	4.7	0.0
29	Nonfinancial corporations	3.7	2.1	4.9	6.4	17.0	5.7
30	Disaster-related insurance benefits	3.6	0.0	0.0	0.0	8.5	0.0
31	Other ⁵	0.1	2.1	4.9	6.4	8.4	5.7
32	Noncorporate business	3.3	6.0	7.8	1.6	4.9	0.0
33	Disaster-related insurance benefits	3.3	0.0	0.0	0.0	4.9	0.0
34	Other	0.0	6.0	7.8	1.6	0.0	0.0
35	By government	91.5	88.3	91.8	83.5	88.2	92.5
36	Federal	28.3	20.6	15.1	9.6	14.1	20.9
37	Estate and gift taxes paid by persons	28.3	20.6	15.1	9.6	14.1	20.9
38	State and local	63.2	67.7	76.7	73.8	74.2	71.6

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Line		2008	2009	2010	2011	2012	2013
39	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	2.7	0.0
40	Estate and gift taxes paid by persons	5.6	4.3	4.4	4.7	4.9	5.3
41	Capital grants paid by federal government ³	57.6	63.4	72.1	69.1	66.6	66.3
42	Other ²	---	---	0.2	0.0	0.0	0.0
43	By persons	26.2	53.3	40.1	12.4	24.0	6.1
44	Disaster-related insurance benefits	9.3	0.0	0.0	0.0	13.5	0.0
45	Other ^{1,6}	16.9	53.3	40.1	12.4	10.5	6.1
46	By the rest of the world	0.8	0.6	0.7	1.6	1.1	0.8
47	Capital transfers paid by U.S. government ⁷	0.8	0.6	0.7	1.6	1.1	0.8
48	Other	0.0	0.0	0.0	0.0	0.0	0.0
	Addenda: Net capital transfers paid by sector						
49	By private business (2-25)	-67.5	-89.6	-28.3	-40.4	-12.3	-5.7
50	Corporate business (3+6-26-29)	-64.2	-83.6	-20.6	-38.8	-7.4	-5.7
51	Noncorporate business (7-32)	-3.3	-6.0	-7.8	-1.6	-4.9	0.0
52	By government (8-35)	54.4	118.6	49.6	40.0	10.8	-13.4
53	Federal (9-36)	117.6	186.3	126.3	113.9	85.0	58.2
54	State and local (16-38)	-63.2	-67.7	-76.7	-73.8	-74.2	-71.6
55	By persons (18-43)	7.7	-28.4	-20.6	2.0	-5.1	20.0
56	By the rest of the world (21-46)	5.4	-0.6	-0.7	-1.6	6.5	-0.8

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Line		2014	2015
1	Capital transfers paid, by sector	111.3	97.4
2	By private business	10.0	0.0
3	Financial corporations	10.0	0.0
4	Disaster-related insurance benefits	0.0	0.0
5	Other	10.0	0.0
6	Nonfinancial corporations ^{1,2}	0.0	0.0
7	Noncorporate business	0.0	0.0
8	By government	77.3	71.7
9	Federal	77.3	71.7
10	Capital grants to state and local governments ³	65.7	63.9
11	Disaster-related insurance benefits	0.0	0.0
12	Financial stabilization payments ⁴	0.0	0.0
13	Other capital transfers paid to business ⁵	6.7	3.2
14	Other capital transfers paid to persons ⁶	4.5	4.1
15	Capital transfers paid to the rest of the world (net) ⁷	0.4	0.5
16	State and local	0.0	0.0
17	Disaster-related insurance benefits	0.0	0.0
18	By persons	24.1	25.6
19	Estate and gift taxes, federal	18.8	20.2
20	Estate and gift taxes, state and local	5.3	5.4
21	By the rest of the world	0.0	0.0
22	Disaster-related insurance benefits	0.0	0.0
23	Other	0.0	0.0
24	Capital transfers received, by sector	111.3	97.4
25	By private business	6.7	3.2
26	Financial corporations	0.0	0.0
27	Disaster-related insurance benefits	0.0	0.0
28	Other ⁴	0.0	0.0
29	Nonfinancial corporations	6.7	3.2
30	Disaster-related insurance benefits	0.0	0.0
31	Other ⁵	6.7	3.2
32	Noncorporate business	0.0	0.0
33	Disaster-related insurance benefits	0.0	0.0
34	Other	0.0	0.0
35	By government	89.7	89.5
36	Federal	18.8	20.2
37	Estate and gift taxes paid by persons	18.8	20.2
38	State and local	70.9	69.3

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Line		2014	2015
39	Disaster-related insurance benefits	0.0	0.0
40	Estate and gift taxes paid by persons	5.3	5.4
41	Capital grants paid by federal government ³	65.7	63.9
42	Other ²	0.0	0.0
43	By persons	14.5	4.1
44	Disaster-related insurance benefits	0.0	0.0
45	Other ^{1,6}	14.5	4.1
46	By the rest of the world	0.4	0.5
47	Capital transfers paid by U.S. government ⁷	0.4	0.5
48	Other	0.0	0.0
	Addenda: Net capital transfers paid by sector		
49	By private business (2-25)	3.3	-3.2
50	Corporate business (3+6-26-29)	3.3	-3.2
51	Noncorporate business (7-32)	0.0	0.0
52	By government (8-35)	-12.5	-17.8
53	Federal (9-36)	58.4	51.5
54	State and local (16-38)	-70.9	-69.3
55	By persons (18-43)	9.6	21.5
56	By the rest of the world (21-46)	-0.4	-0.5

Legend / Footnotes:

1. Beginning with 2009, includes payments to the voluntary employee beneficiary association (VEBA) of the United Automobile, Aerospace and Agricultural Implement Workers of America union (UAW).
2. Beginning with the second quarter of 2010, includes payments from British Petroleum (BP) to state and local governments for the construction of offshore structures to alleviate the impact of the BP Deepwater Horizon oil spill in the Gulf of Mexico.
3. Consists of federal government investment grants and other capital transfers for transportation, housing and community services, and general public service.
4. Consists of the implied subsidy cost of government acquisition of assets such as shares of preferred stock or warrants from private business.
5. Consists of maritime construction subsidies and, beginning with 2009, the homebuyer tax credit provision of the American Recovery and Reinvestment Act of 2009.
6. Includes transfer payments to amortize the unfunded liability of certain government employee health funds and other transfers.
7. Consists of forgiveness of debts owed by foreign governments to the U.S. government, and the December 1999 transfer to the Republic of Panama of the U.S. government's assets in the Panama Canal Commission. Includes capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands, and the implied subsidy cost of government acquisition of preferred stock and warrants from banks in Puerto Rico through the Troubled Asset Relief Program.